

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 568
Version:	FS
Request No.:	1782
Author:	Sen. Montgomery
Date:	03/09/2021

Bill Analysis

The FS for SB 568 exempts sells of securities offered by corporations that meet the requirements of the federal exemption for intrastate offerings sold to persons residing in the state from the provisions of the Oklahoma Uniform Securities Act of 2004. Such sales shall be limited to \$5 million transactions and shall not exceed \$5,000.00 per individual. The issuer shall be required to hold the funds in an escrow account and shall be required to make certain notifications. Certain entities are prohibited from offering securities using the provisions of the measure.

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